



2024 ANNUAL LIMITS REFERENCE GUIDE

	2024	2023	2022	2021	2020
401(K), 403(b) and 457(b) Maximum Deferral	\$23,000	\$22,500	\$20,500	\$19,500	\$19,500
Catch-Up for 401(K), 403(b), and 457	\$7,500	\$7,500	\$6,500	\$6,500	\$6,500
Defined Benefit - Annual Benefit	\$275,000	\$265,000	\$245,000	\$230,000	\$230,000
Defined Contribution - Annual Contributions	\$69,000	\$66,000	\$61,000	\$58,000	\$57,000
Compensation Limits- Maximum Compensation	\$345,000	\$330,000	\$305,000	\$290,000	\$285,000
Highly Compensated Employee Compensation	\$155,000	\$150,000	\$135,000	\$130,000	\$130,000
Key Employee Officer Compensation	\$220,000	\$215,000	\$200,000	\$185,000	\$185,000
Social Security Taxable Wage Base	\$168,600	\$160,000	\$147,000	\$142,800	\$137,700
SIMPLE Election Maximum Deferral	\$16,000	\$15,500	\$14,000	\$13,500	\$13,500
Catch-Up for SIMPLE	\$3,500	\$3,500	\$3,000	\$3,000	\$3,000
IRA Limit	\$7,000	\$6,500	\$6,000	\$6,000	\$6,000
IRA Catch-up	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000