

Karel - Gordon & Associates

PENSION CONSULTANTS, PLAN ADMINISTRATORS AND ACTUARIES

2022 Annual Limits Reference Guide

	2022	2021	2020	2019	2018	2017
401(K), 403(b) and 457(b) Maximum Deferral	\$20,500	\$19,500	\$19,500	\$19,000	\$18,500	\$18,000
Catch-Up for 401(K), 403(b), and 457	\$6,500	\$6,500	\$6,500	\$6,000	\$6,000	\$6,000
Defined Benefit - Annual Benefit	\$245,000	\$230,000	\$230,000	\$225,000	\$220,000	\$215,000
Defined Contribution - Annual Contributions	\$61,000	\$58,000	\$57,000	\$56,000	\$55,000	\$54,000
Compensation Limits- Maximum Compensation	\$305,000	\$290,000	\$285,000	\$280,000	\$275,000	\$270,000
Highly Compensated Employee Compensation	\$135,000	\$130,000	\$130,000	\$125,000	\$120,000	\$120,000
Key Employee Officer Compensation	\$200,00	\$185,000	\$185,000	\$180,000	\$175,000	\$175,000
Social Security Taxable Wage Base	\$147,000	\$142,800	\$137,700	\$132,900	\$128,700	\$127,200
SIMPLE Election Maximum Deferral	\$14,000	\$13,500	\$13,500	\$13,000	\$12,500	\$12,500
Catch-Up for SIMPLE	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
IRA Limit	\$6,000	\$6,000	\$6,000	\$6,000	\$5,500	\$5,500
IRA Catch-up	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000

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