

# Karel - Gordon & Associates

PENSION CONSULTANTS, PLAN ADMINISTRATORS AND ACTUARIES

## ANNUAL LIMITS REFERENCE GUIDE

	2021	2020	2019	2018	2017	2016
<i>Plan Limits</i>						
401(K), 403(b) and 457(b) Maximum Deferral	\$19,500	\$19,500	\$19,000	\$18,500	\$18,000	\$18,000
Catch-Up for 401(K), 403(b), and 457	\$6,500	\$6,500	\$6,000	\$6,000	\$6,000	\$6,000
Defined Benefit - Annual Benefit	\$230,000	\$230,000	\$225,000	\$220,000	\$215,000	\$210,000
Defined Contribution - Annual Contributions	\$58,000	\$57,000	\$56,000	\$55,000	\$54,000	\$53,000
Compensation Limits- Maximum Compensation	\$290,000	\$285,000	\$280,000	\$275,000	\$270,000	\$265,000
Highly Compensated Employee Compensation	\$130,000	\$130,000	\$125,000	\$120,000	\$120,000	\$120,000
Key Employee Officer Compensation	\$185,000	\$185,000	\$180,000	\$175,000	\$175,000	\$170,000
Social Security Taxable Wage Base	\$142,800	\$137,700	\$132,900	\$128,400	\$127,200	\$118,500
SIMPLE Election Maximum Deferral	\$13,500	\$13,500	\$13,000	\$12,500	\$12,500	\$12,500
Catch-Up for SIMPLE	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
IRA Limit	\$6,000	\$6,000	\$6,000	\$5,500	\$5,500	\$5,500
IRA Catch-up	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000

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