



2023 Annual Limits Reference Guide

	2023	2022	2021	2020	2019	2018
401(K), 403(b) and 457(b) Maximum Deferral	\$22,500	\$20,500	\$19,500	\$19,500	\$19,000	\$18,500
Catch-Up for 401(K), 403(b), and 457	\$7,500	\$6,500	\$6,500	\$6,500	\$6,000	\$6,000
Defined Benefit - Annual Benefit	\$265,000	\$245,000	\$230,000	\$230,000	\$225,000	\$220,000
Defined Contribution - Annual Contributions	\$66,000	\$61,000	\$58,000	\$57,000	\$56,000	\$55,000
Compensation Limits- Maximum Compensation	\$330,000	\$305,000	\$290,000	\$285,000	\$280,000	\$275,000
Highly Compensated Employee Compensation	\$150,000	\$135,000	\$130,000	\$130,000	\$125,000	\$120,000
Key Employee Officer Compensation	\$215,000	\$200,00	\$185,000	\$185,000	\$180,000	\$175,000
Social Security Taxable Wage Base	\$160,000	\$147,000	\$142,800	\$137,700	\$132,900	\$128,700
SIMPLE Election Maximum Deferral	\$15,500	\$14,000	\$13,500	\$13,500	\$13,000	\$12,500
Catch-Up for SIMPLE	\$3,500	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
IRA Limit	\$6,500	\$6,000	\$6,000	\$6,000	\$6,000	\$5,500
IRA Catch-up	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000

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